

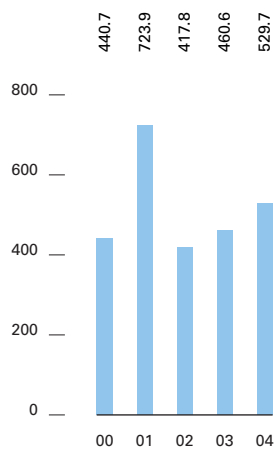
# Financial Highlights

Tokyo Electron Limited and its Subsidiaries  
Years ended March 31, 2004, 2003 and 2002

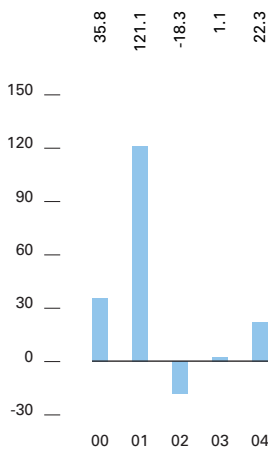
	Millions of Yen (Note 1)			Thousands of U.S. Dollars (Note 1)
	2004	2003	2002	2004
<b>FOR THE YEAR</b>				
Net sales	<b>¥529,654</b>	¥460,580	¥417,825	<b>\$5,013,762</b>
Operating income (loss)	<b>22,280</b>	1,119	(18,310)	<b>210,902</b>
Income (loss) before income taxes	<b>14,936</b>	(23,010)	(22,919)	<b>141,382</b>
Net income (loss)	<b>8,297</b>	(41,554)	(19,938)	<b>78,544</b>
Net income (loss) per share of common stock (Note 2): (Yen and U.S. Dollars):				
Basic	<b>¥ 46.37</b>	¥ (238.57)	¥ (113.85)	<b>\$ 0.44</b>
Diluted (Note 3)	<b>45.78</b>	—	—	<b>0.43</b>
Cash dividends per share of common stock	<b>10.00</b>	8.00	8.00	<b>0.09</b>
<b>AT YEAR-END</b>				
Total assets	<b>¥561,632</b>	¥524,901	¥556,915	<b>\$5,316,467</b>
Total shareholders' equity	<b>275,800</b>	252,904	307,579	<b>2,610,748</b>

Notes: 1. U.S. dollar amounts are translated from yen, for convenience only, at the rate of ¥105.64=\$1. Per share figures are stated in yen and dollars.  
2. Net income per share is computed based on the weighted average number of shares of common stock outstanding during each fiscal year.  
3. Dilution is not assumed for the years ended March 2003 and 2002.

**Net Sales**  
(Billions of Yen)



**Operating Income**  
(Billions of Yen)



**Net Income / Net Income per Share**  
(Billions of Yen / Yen)

