

CONSOLIDATED ELEVEN-YEAR SUMMARY

Tokyo Electron Limited and Subsidiaries
Years ended March 31

	Thousands of U.S. dollars			
	2008	2008	2007	2006
Net sales ¹	\$9,043,737	¥ 906,092	¥ 851,975	¥ 673,686
Semiconductor production equipment	7,250,624	726,440	642,625	486,883
FPD production equipment	678,870	68,016	100,766	81,176
Computer networks	—	—	19,169	17,497
Electronic components and computer networks	1,109,702	111,181	88,294	86,881
Other	4,541	455	1,121	1,249
Operating income (loss)	1,681,785	168,498	143,979	75,703
Income (loss) before income taxes	1,688,991	169,220	144,414	75,328
Net income (loss)	1,060,695	106,271	91,263	48,006
Domestic sales	3,233,317	323,946	313,816	262,532
Overseas sales	5,810,420	582,146	538,159	411,154
Depreciation and amortization ²	213,724	21,413	18,820	19,170
Capital expenditures ³	226,599	22,703	27,129	13,335
R&D expenses	659,477	66,073	56,962	49,182
Total assets	7,913,145	792,818	770,514	663,243
Total net assets (Total shareholders' equity)	5,442,110	545,245	469,811	376,900
Number of employees		10,429	9,528	8,901
	U.S. dollars			
Net income (loss) per share of common stock: ⁴				
Basic	\$ 5.93	¥ 594.01	¥ 511.27	¥ 267.61
Diluted ⁵	5.92	592.71	509.84	267.32
Net assets per share of common stock	29.84	2,989.70	2,573.72	2,112.30
Cash dividends per share of common stock	1.25	125.00	103.00	55.00
Number of shares outstanding (thousands)		180,611	180,611	180,611
Number of shareholders		43,324	41,289	46,272
ROE		21.4	21.8	13.5
Operating margin		18.6	16.9	11.2
Equity ratio		67.5	59.7	56.8
Asset turnover (times)		1.16	1.19	1.03
	U.S. dollars			
Net sales per employee	\$ 867,172	¥ 86,882	¥ 89,418	¥ 75,687

1 Until fiscal 2004, the FPD (Flat Panel Display) division was included in Semiconductor production equipment. From fiscal 2008, the Computer networks is included in the Electronic components and computer networks.

2 Depreciation and amortization does not include amortization and loss on impairment of goodwill.

3 Capital expenditures before fiscal 1999 represent the gross increase in property, plant and equipment, intangible assets and other depreciable assets. Capital expenditures after fiscal 2000 only represent the gross increase in property, plant and equipment.

4 From fiscal 2003, the Company applied "Accounting Standards Regarding Net Income per Share (Business Accounting Standards No. 2)" and "Practical Guidelines for Applying Accounting Standards Regarding Net Income per Share (Practical Guidelines for Applying Accounting Standards No. 4)" released by the Accounting Standards Board of Japan (ASBJ).

5 Dilution is not assumed for the years ended March 2003, 2002 and 1999.

6 Effective from fiscal 2005, Tokyo Electron changed its method of revenue recognition upon receiving customer confirmation of product set-up and testing of products for Semiconductor and FPD production equipment. The effect of this change decreased net sales, operating income and income before income taxes by ¥80,956 million, ¥20,541 million and ¥20,563 million, respectively, for the year ended March 31, 2005, compared with the corresponding amounts which would have been recorded if the previous method had been applied.

7 Effective from fiscal 2005, Tokyo Electron changed its method to account for after-sale repair expenses by recording accrued warranty expenses for Semiconductor and FPD production equipment. The effect of this change decreased operating income and income before income taxes by ¥635 million and ¥13,106 million, respectively, for the year ended March 31, 2005, compared with the corresponding amounts which would have been recorded if the previous method had been applied.

Millions of yen							
2005	2004	2003	2002	2001	2000	1999	1998
¥ 635,710	¥ 529,654	¥ 460,580	¥ 417,825	¥ 723,880	¥ 440,729	¥ 313,820	¥ 455,585
457,191	425,747	364,689	325,715	619,001	355,103	242,240	380,184
75,038	—	—	—	—	—	—	—
15,966	18,448	17,193	17,031	14,054	12,357	12,878	15,262
86,249	84,229	77,380	73,658	89,211	72,051	57,734	60,139
1,266	1,230	1,318	1,421	1,614	1,218	968	—
63,983	22,280	1,119	(18,310)	121,086	35,816	6,383	63,296
55,775	14,936	(23,010)	(22,919)	99,132	29,689	6,038	62,834
61,601	8,297	(41,554)	(19,938)	62,012	19,848	1,866	30,009
232,678	242,318	190,513	186,516	299,272	183,987	149,838	230,550
403,032	287,336	270,067	231,309	424,608	256,742	163,982	225,035
21,463	24,963	27,374	26,294	21,679	19,446	17,921	12,652
9,876	11,007	12,359	30,946	49,403	18,999	23,478	33,302
43,889	44,150	50,123	53,827	52,911	37,135	26,842	26,813
644,320	561,632	524,901	556,915	729,511	499,499	414,903	493,600
332,165	275,800	252,904	307,579	333,281	273,603	257,716	261,009
8,864	8,870	10,053	10,171	10,236	8,946	7,835	7,287
Yen							
¥ 343.63	¥ 46.37	¥ (238.57)	¥ (113.85)	¥ 353.76	¥ 113.53	¥ 10.70	¥ 174.68
343.54	45.78	—	—	344.75	110.64	—	168.43
1,863.28	1,543.73	1,456.23	1,756.73	1,901.38	1,560.27	1,477.93	1,495.20
45.00	10.00	8.00	8.00	38.00	14.00	12.00	30.00
180,611	180,611	175,698	175,691	175,691	175,660	174,624	174,569
60,857	60,873	49,259	37,116	42,781	7,147	8,576	9,562
Percent							
20.3	3.1	(14.8)	(6.2)	20.4	7.5	0.7	12.8
10.1	4.2	0.2	(4.4)	16.7	8.1	2.0	13.9
51.6	49.1	48.2	55.2	45.7	54.8	62.1	52.9
1.05	0.97	0.85	0.65	1.18	0.96	0.69	1.03
Thousands of yen							
¥ 71,718	¥ 59,713	¥ 45,815	¥ 41,080	¥ 70,719	¥ 49,265	¥ 40,054	¥ 62,520