

Consolidated Eleven-Year Summary

Consolidated Eleven-Year Summary

Tokyo Electron Limited and Subsidiaries
As of and for the years ended March 31

	Thousands of U.S. dollars						Millions of yen					
	2017	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net sales ¹	\$7,128,260	¥799,719	¥663,949	¥613,125	¥612,170	¥497,300	¥633,091	¥668,722	¥418,637	¥508,082	¥906,092	¥851,975
Semiconductor production equipment	6,684,140	749,893	613,033	576,242	478,842	392,027	477,873	511,332	262,392	325,383	726,440	642,625
FPD production equipment	440,210	49,387	44,687	32,710	28,317	20,077	69,889	66,721	71,361	88,107	68,016	100,766
PV production equipment	—	—	—	3,618	3,806	83	—	—	—	—	—	—
Computer networks	—	—	—	—	—	—	—	—	—	—	—	19,169
Electronic components and computer networks	—	—	—	—	100,726	84,665	84,868	90,216	84,473	94,207	111,181	88,294
Other	3,910	438	6,229	555	479	448	461	453	411	385	455	1,121
Operating income (loss)	1,387,798	155,697	116,789	88,113	32,205	12,549	60,443	97,870	(2,181)	14,711	168,498	143,979
Income (loss) before income taxes	1,329,138	149,116	106,467	86,828	(11,756)	17,767	60,602	99,579	(7,768)	9,637	169,220	144,414
Net income (loss) attributable to owners of parent	1,026,908	115,208	77,892	71,888	(19,409)	6,076	36,726	71,924	(9,033)	7,543	106,271	91,263
Comprehensive income (loss) ²	1,069,603	119,998	60,984	80,295	(10,889)	15,826	36,954	69,598	(4,751)	—	—	—
Domestic sales	901,348	101,122	121,808	95,046	161,631	118,504	171,364	182,165	162,609	208,871	323,946	313,816
Overseas sales	6,226,911	698,597	542,141	518,079	450,539	378,796	461,727	486,557	256,028	299,211	582,146	538,159
Depreciation and amortization ³	159,310	17,872	19,257	20,878	24,888	26,631	24,198	17,707	20,002	23,068	21,413	18,820
Capital expenditures ⁴	184,482	20,697	13,341	13,184	12,799	21,774	39,541	39,140	14,919	18,108	22,703	27,129
R&D expenses	746,950	83,800	76,287	71,350	78,664	73,249	81,506	70,568	54,074	60,988	66,073	56,962
Total assets	8,534,157	957,447	793,368	876,154	828,592	775,528	783,611	809,205	696,352	668,998	792,818	770,514
Total net assets ⁵	5,758,088	645,999	564,239	641,163	590,614	605,127	598,603	584,802	523,370	529,265	545,245	469,811
Number of employees		11,241	10,629	10,844	12,304	12,201	10,684	10,343	10,068	10,391	10,429	9,528
Net income (loss) per share of common stock:												
Basic	\$ 6.26	¥ 702.26	¥ 461.10	¥ 401.08	¥ (108.31)	¥ 33.91	¥ 205.04	¥ 401.73	¥ (50.47)	¥ 42.15	¥ 594.01	¥ 511.27
Diluted ⁶	6.24	700.35	460.00	400.15	—	33.85	204.72	401.10	—	42.07	592.71	509.84
Net assets per share of common stock	34.94	3,919.50	3,428.37	3,567.23	3,225.92	3,309.58	3,275.14	3,198.66	2,859.37	2,896.55	2,989.70	2,573.72
Cash dividends per share of common stock	3.14	352.00	237.00	143.00	50.00	51.00	80.00	114.00	12.00	24.00	125.00	103.00
Number of shares outstanding (thousands)		165,210	165,211	180,611	180,611	180,611	180,611	180,611	180,611	180,611	180,611	180,611
Number of shareholders		21,937	24,664	20,829	30,563	41,287	42,414	44,896	39,285	42,509	43,324	41,289
ROE		19.1	13.0	11.8	(3.3)	1.0	6.3	13.3	(1.8)	1.4	21.4	21.8
Operating margin		19.5	17.6	14.4	5.3	2.5	9.5	14.6	(0.5)	2.9	18.6	16.9
Equity ratio		67.2	70.9	73.0	69.8	76.5	74.9	70.8	73.5	77.5	67.5	59.7
Asset turnover (times)		0.91	0.80	0.72	0.76	0.64	0.79	0.89	0.61	0.70	1.16	1.19
Net sales per employee	\$ 634,130	¥ 71,143	¥ 62,466	¥ 56,540	¥ 49,754	¥ 40,759	¥ 59,256	¥ 64,655	¥ 41,581	¥ 48,896	¥ 86,882	¥ 89,418

1 From fiscal 2008 to 2014, Computer networks was included in Electronic components and computer networks. Electronic components and computer networks were excluded from fiscal 2015 because Tokyo Electron Device Limited, a former consolidated subsidiary, became an equity method affiliate. Photovoltaic panel (PV) production equipment was included in FPD production equipment until fiscal 2012. From fiscal 2016, PV production equipment is included in Other.

2 From fiscal 2011, the Company applied "Accounting Standards for Presentation of Comprehensive Income" (Statement No. 25) released by the Accounting Standards Board of Japan (ASBJ). Accordingly, comprehensive income (loss) has been disclosed from fiscal 2010.

3 Depreciation and amortization does not include amortization and loss on impairment of goodwill.

4 Capital expenditures only represent the gross increase in property, plant and equipment.

5 From fiscal 2007, "Total net assets" has been disclosed in accordance with "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Statement No. 5) and "Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Guidance No. 8) released by the ASBJ. "Total net assets" through fiscal 2006 represents "Total shareholders' equity" under the former accounting standards.

6 From fiscal 2011, the Company calculated net income per share of common stock (diluted) in accordance with "Accounting Standard for Earnings Per Share" (Statement No. 2) and "Guidance on Accounting Standard for Earnings Per Share" (Guidance No. 4) released by the ASBJ. Dilution is not assumed for the years ended March 31, 2014 and 2010.

7 The amounts in this summary in millions of yen and in thousands of yen, U.S. dollars and shares, as of and for the year ended March 31, 2016 and prior periods are rounded. On the other hand, such amounts as of and for the year ended March 31, 2017 are rounded down and therefore the totals do not necessarily agree with the sum of the individual account balances for the corresponding period.