

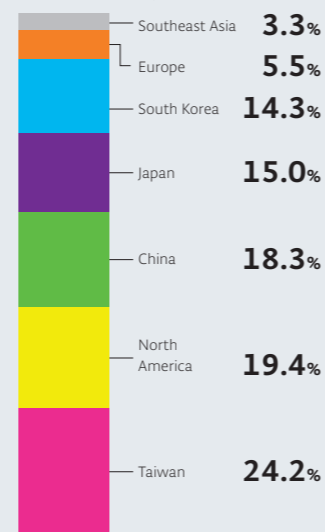
## Business Overview and Financial Highlights

### Semiconductor Production Equipment

- Coater/Developer
- Etch System
- Deposition System
- Cleaning System
- Wafer Prober

Semiconductor devices are broadly used in mobile devices, such as smartphones and tablets, as well as the data centers that are indispensable for the processing of big data. With the adoption of IoT, AI and 5G, as well as the growing use of remote work arrangements, distance learning and remote medicine, the semiconductor market is expected to expand. Tokyo Electron provides a wide range of semiconductor production equipment used to manufacture such semiconductors along with reliable technical support and service. The main categories of our product lineup are coater/developers, etch systems, deposition systems and cleaning systems used in wafer processing as well as wafer probers used in the wafer testing process. In addition, we also offer such products as wafer bonders/debonders used in advanced packaging processes.

Sales by Region

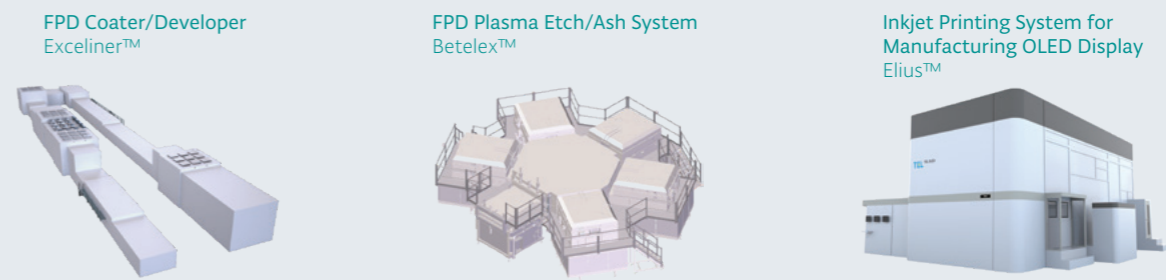
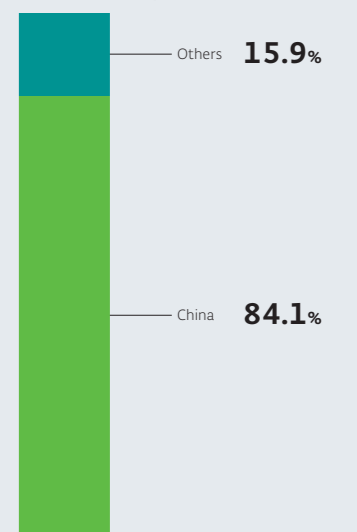


### FPD Production Equipment

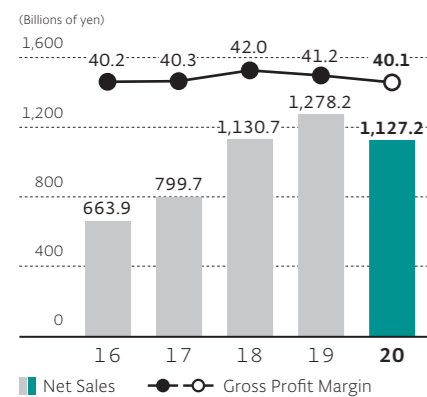
- FPD Coater/Developer
- FPD Etch/Ash System
- Inkjet Printing System for Manufacturing OLED Display

Flat panel displays (FPDs) are an essential part of everyday life, employed in such products as TVs, smartphones and tablets. Going forward, applications for FPDs are expected to expand even further with the adoption of flexible displays and higher resolution OLED displays. Tokyo Electron supplies coater/developers and etch/ash systems for manufacturing FPDs along with solid technical support and service. We also offer inkjet printing systems for manufacturing OLED displays to take advantage of the expanding OLED display market.

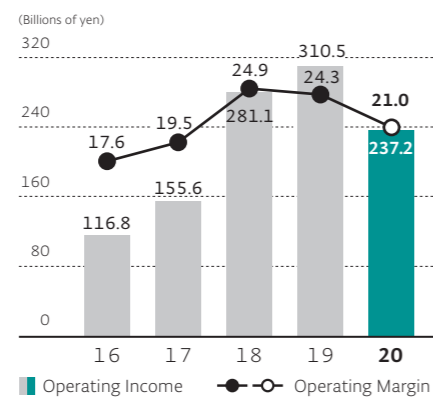
Sales by Region



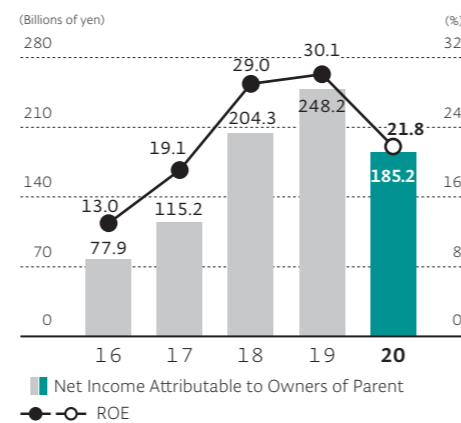
Net Sales and Gross Profit Margin



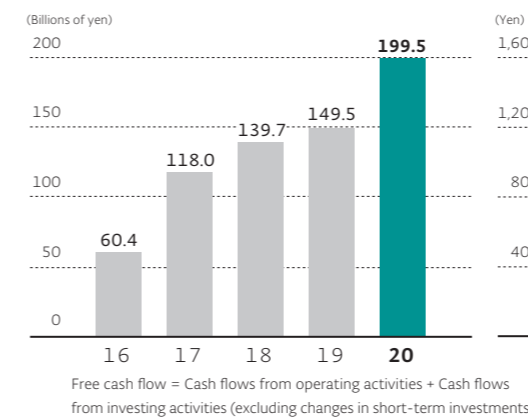
Operating Income and Operating Margin



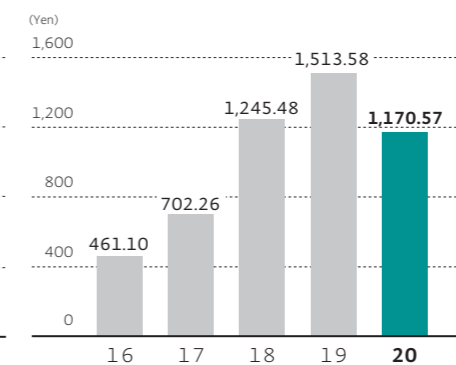
Net Income Attributable to Owners of Parent and ROE



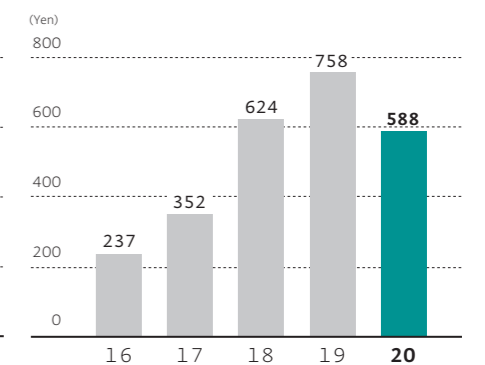
Free Cash Flow



Net Income per Share



Cash Dividends per Share



The amounts in this report in billions, millions and thousands of yen; thousands of U.S. dollars; and thousands of shares as of and for the years ended March 31, 2016 and prior are rounded to the nearest unit. Such amounts as of and for the years ended March 31, 2017 and onward, including year-on-year differences, are truncated at the nearest unit. Accordingly, totals for the years ended March 31, 2017 and onward do not necessarily agree with the sum of the corresponding individual amounts.